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LEGISLATIVE AUDITOR  
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**TWELFTH WARD SAVE OUR COMMUNITY  
ORGANIZATION, INC.**

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Under provisions of state law, this report is a public document. A copy of this report has been submitted to the entity and other appropriate entities, etc. The report is available for public inspection at the Joint House office of the Legislative Auditor and, where appropriate, at the office of the public debt of town.

Release Date: 2-22-01

**FINANCIAL AND COMPLIANCE AUDIT  
TOGETHER WITH  
INDEPENDENT AUDITORS' REPORT  
FOR THE YEAR ENDED JUNE 30, 2000**

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**INDEPENDENT AUDITORS' REPORT**

To the Board of Directors  
**Twelfth Ward Save Our Community  
Organization, Inc.**

We have audited the accompanying statement of financial position of **Twelfth Ward Save Our Community Organization, Inc.** (a not-for-profit corporation) as of June 30, 2000 and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the management of the **Twelfth Ward Save Our Community Organization, Inc.** (the Organization). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.


In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **Twelfth Ward Save Our Community Organization, Inc.** as of June 30, 2000, and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

**INDEPENDENT AUDITORS' REPORT  
(CONTINUED)**

To the Board of Directors  
**Twelfth Ward Save Our Community  
Organization, Inc.**  
Page 2

In accordance with *Government Auditing Standards*, we have also issued our report dated November 28, 2000 on our consideration of **Twelfth Ward Save Our Community Organization, Inc.**'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of **Twelfth Ward Save Our Community Organization, Inc.** taken as a whole. The accompanying schedule of grant activity is presented for purposes of additional analysis and is not required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

  
**BRUNO & TERVALON, LLP**  
**CERTIFIED PUBLIC ACCOUNTANTS**

November 28, 2000

TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.  
STATEMENT OF FINANCIAL POSITION  
JUNE 30, 2000

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ASSETS

Current Assets:	
Cash	\$ 60,795
Accounts receivable	<u>18,578</u>
Total current assets	79,373
Property and equipment, net (NOTE 3)	<u>127,875</u>
Total assets	<u>\$207,248</u>

LIABILITIES AND NET ASSETS

Current Liabilities:	
Current portion of note payable (NOTE 5)	\$ 7,541
Accounts payable	29,149
Accrued expenses	<u>1,982</u>
Total current liabilities	<u>38,672</u>
Note payable (NOTE 5)	66,885
Total liabilities	<u>105,557</u>
CONTINGENCIES (NOTES 7 and 8)	
Net assets, unrestricted	101,679
Total liabilities and net assets	<u>\$207,246</u>

The accompanying notes are an integral part of these financial statements.

**TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2000**

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<b>Revenue and Support:</b>	
Grantor-State of Louisiana	\$697,000
Rental income	30,000
Other revenue	<u>1,521</u>
Total revenue and support	<u>728,521</u>
<b>Expenses:</b>	
Program services:	
Martin Luther King	
Training and Community Center program	166,311
Miles Reading and Math program	290,788
Martin Luther King Homeemaker Services program	146,918
Miles - Broadmoor Senior Center program	85,006
Inner City Minority Aids Awareness and	
Outreach program	<u>30,000</u>
Total program services	<u>719,023</u>
Support services:	
Management and general	<u>46,009</u>
Total expenses	<u>765,032</u>
Change in net assets	(36,511)
Net assets at beginning of year	<u>128,150</u>
Net assets at end of year	<u>\$101,639</u>

The accompanying notes are an integral part of these financial statements.





**TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2000**

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Cash Flows from Operating Activities:	
Change in net assets	\$(26,511)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	33,214
Changes in assets and liabilities:	
Decrease in grant receivable	20,000
Decrease in employee advance	20,000
Increase in accounts receivable	(9,978)
Increase in accrued expenses	67
Increase in accounts payable	<u>108</u>
Net cash provided by operating activities	<u>26,800</u>
Cash Flows from Investing Activities:	
Additions to equipment	<u>(8,884)</u>
Net cash used in investing activities	<u>(8,884)</u>
Cash Flows from Financing Activities:	
Repayments on note payable	<u>(7,543)</u>
Net cash used in financing activities	<u>(7,543)</u>
Increase in cash	10,473
Cash, June 30, 1999	<u>58,322</u>
Cash, June 30, 2000	<u>\$ 68,795</u>
Interest paid	<u>\$ 2,428</u>

The accompanying notes are an integral part of these financial statements.

**TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.  
NOTES TO THE FINANCIAL STATEMENTS**

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**NOTE 1 - Organization and Purpose:**

**Background**

The Twelfth Ward Save Our Community Organization, Inc. (the "**Organization**") is a not-for-profit corporation organized under the laws of the State of Louisiana. The purpose for which the Organization is organized are exclusively religious, charitable, scientific, literary, and educational within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986 or the corresponding provision of any future United States Internal Revenue Law.

**General**

As of June 30, 2000, the Organization administered the following programs:

- Martin Luther King Training and Community Center Program;
- Milan Reading and Math Program;
- Martin Luther King Homeless Services Program;
- Milan-Broadmoor Senior Center Program; and
- Lower City Minority Aids Awareness and Outreach Program.

A brief description of each program follows:

• **Martin Luther King Training and  
Community Center Program**—

The Martin Luther King Training and Community Center (MLK Training) Program began its operation in 1985. The program was created to satisfy a need to assist people in obtaining marketable job skills. The program aims to provide participants with a working knowledge of computer operation, to allow the participants an opportunity to master typing skills and to provide students with a basic knowledge of business mathematical functions.

**TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS, CONTINUED**

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**NOTE 1 - Organization and Purpose, Continued:**

**General, Continued**

• **Milan Reading and Math Program**

The Milan Reading and Math (Milan Reading /Math) Program was established in 1977. The main purpose of the program is to provide plans of study in reading and mathematics to enrollees of the program. Also, the program provides assistance to students in reading, mathematics, homework assistance, computer literacy and other special projects that students may have to do for school. The main goals are to help the students advance in their school work and advance in their grade level.

• **Martin Luther King Homemaker Services Program**

The Martin Luther King Homemaker Services (MLK Homemakers) Program began in 1992. The major activities of the program consist of performing routine household tasks including dusting, washing dishes, sweeping, running errands, shopping, and some other services needed or requested by clients. The program provides companionship and any other socialization or cleaning activities that will make the clients daily living easier.

• **Milan-Broadway Senior Center Program**

The Milan-Broadway Senior Center (Milan Area Senior) Program was established in 1977. The program was created to facilitate and actively administer to its many elderly their need of supportive services and activities which will enhance their dignity, foster their independence and encourage community involvement. The program provides transportation for seniors to and from the center to receive a well balanced mid-day meal. Other activities are planned for socialization, health related, recreational and educational activities.

**TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS, CONTINUED**

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**NOTE 1 - Organization and Purpose, Continued:**

- **Inner City Minority Aids Awareness and Outreach Program**

The Inner City Minority Aids Awareness and Outreach Program began in 1989. The program is an educational outreach that aims to educate all members of the community especially inner city minority in the prevention of HIV/AIDS. The primary goal of the program is to distribute brochures and other educational materials in shopping centers, markets and churches. The program also organizes a giant rally for members of the community.

**NOTE 2 - Summary of Significant Accounting Policies**

**Basis of Accounting**

The financial statements of the **Organization** are prepared on the accrual basis. Accordingly, revenue is recorded when earned and expenses are recorded when incurred.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**Income Taxes**

The **Organization** is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Therefore, no provision for income taxes has been made in the financial statements.

**TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS, CONTINUED**

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**NOTE 1 - Summary of Significant Accounting Policies, Continued:**

**Contributions**

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Organization uses the allowance method to determine the uncollectibility of unconditional promises receivable. The allowance is based on prior year's experience and management's analysis of specific promises made.

**Contributed Equipment**

Contributed equipment is recorded at fair value at the date of donation. If a donor stipulates how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of equipment are recorded as unrestricted support.

**Financial Statement Presentation**

The financial statements are presented in accordance with Statements of Financial Accounting Standards (SFAS) No. 116, "Accounting for Contributions Received and Contributions Made", and SFAS No. 117, "Financial Statements of Not-for-Profit Organizations". SFAS No. 116 requires that unconditional promises to give (pledges) be recorded as receivables and revenues and requires the organization to distinguish between

TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.  
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

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NOTE 2 - Summary of Significant Accounting Policies, Continued:

contributions received for each net asset category in accordance with donor-imposed restrictions. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. In addition, the Organization is required to present a statement of cash flows. As permitted by this statement, the Organization has discontinued its use of fund accounting and has, accordingly, reclassified its financial statements to present the required classes of net assets. At June 30, 2000, the Organization has no temporarily restricted, or permanently restricted net assets.

Fair Value of Financial Instruments

The estimated fair value of all significant financial statement amounts have been determined by the Organization using available market information and appropriate valuation methodologies.

The Organization considers the carrying amounts of cash, note payable, accounts payable and accrued expenses to approximate fair value.

Property and Equipment

Property and equipment are recorded at cost less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets.

Revenues and Support Recognition

Revenues received under government grant programs are recognized when earned. Contributions are recognized as revenue when they are received or unconditionally pledged. Contributions are considered to be available for unrestricted use unless specifically restricted by the donor.

TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.  
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

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NOTE 3 - Property and Equipment:

Property and equipment consisted of the following at June 30, 2000:

Land	\$ 25,900
Building and improvements	102,000
Furniture and equipment	118,802
Automobile	<u>31,511</u>
	277,813
Less accumulated depreciation	<u>(149,548)</u>
Total	<u>\$127,873</u>

NOTE 4 - Note Payable:

A summary of the note payable as of June 30, 2000 is as follows:

3% note due in 13 annual installments of \$10,000, including principal and interest, secured by the building	\$74,429
Less: current portion	<u>(2,541)</u>
Total	<u>\$71,888</u>

**TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS, CONTINUED**

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**NOTE 4 - Note Payable, Continued**

The principal payments due on the note payable for the next five years are as follows:

**Year Ended June 30,**

2001	\$ 7,541
2002	8,240
2003	8,487
2004	8,742
2005	9,004
Subsequent to 2005	<u>32,415</u>
	<u>\$76,429</u>

**NOTE 5 - Commitments**

Rental expenses resulting from facility operating leases approximate \$30,000 for the year ended June 30, 2000.

The future minimum lease payments under noncancelable operating leases as of June 30, 2000, that have remaining lease terms within a year or less amount to \$10,000.

The Organization has entered into contractual arrangements with certain individuals to provide operational assistance, tutorial, self-development, and recreational assistance. Such contracts are generally for six (6) to twelve (12) month periods.



**TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS, CONTINUED**

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**NOTE 6 - Contingencies:**

**The Organization** is a recipient of grants from State funds. These grants are governed by various State guidelines, regulations, and contractual agreements.

The administration of the program and activities funded by these grants is under the control and administration of **the Organization** and is subject to audit and/or review by the applicable funding sources. Any grant or award funds found not to be properly spent in accordance with the terms, conditions, and regulations of the funding sources may be subject to recapture.

At June 30, 2000, approximately ninety-six (96) percent of **the Organization's** operating support is derived from grants.

**NOTE 7 - Risk Management:**

**The Organization** is exposed to various risk of loss related to theft of; damage to and destruction of assets for which **the Organization** carries commercial insurance. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated.

**NOTE 8 - Concentration of Credit Risk:**

**The Organization** maintains cash balances at several banks. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$100,000.

## **SUPPLEMENTARY INFORMATION**

**PARISH OF SAINT JOHN'S (INCORPORATED WITH CONFIDENTIALITY, INC.)**  
**STATEMENT OF GRANT ACTIVITY**  
**FOR THE YEAR ENDED MARCH 31, 2008**

<u>STAFF/LEADER/NAME</u>	<u>PROJECT NAME</u>	<u>CONTRACT PERIOD</u>	<u>GRANT RECEIVED</u>	<u>EXPENSES</u>
<b><u>Governor's Office</u></b>				
<u>Thruway Program:</u>				
Office of Urban Affairs and Development	Inner City Veterinary Clinic Treatment and Services	07/01/06-06/30/2008	\$ 30,000	\$ 30,000
<u>Office of Urban Affairs and Development</u>				
Martin Luther King Remembrance Services Program		07/01/06-06/30/2008	60,000	60,000
<u>Office of Urban Affairs and Development</u>				
Martin Luther King Training and Community Program		07/01/06-06/30/2008	150,000	150,000
<u>Total Office of Urban Affairs   and Development</u>			210,000	210,000
<b><u>Department of Education</u></b>				
<u>Department of Special Services -   Office of Community Services</u>				
Martin Luther King Remembrance Services Program		07/01/06-06/30/2008	20,000	20,000
<u>Total Office Program</u>			20,000	20,000
<u>Thruway through   Program</u>				
New Orleans Council on Aging		07/01/06-06/30/2008	30,000	30,000
<u>Total Thruway through   Program</u>			30,000	30,000
<u>Total State of   Louisiana Programs</u>			\$410,000	\$410,000

See Accompanying Independent Auditor's Report and Notes to Financial Statements

**& Tervalon, LLP**

MEMPHIS 8 BRUNO OFFICE  
ALTON 1 TERVERSON OFFICE  
MEMPHIS 2 MEMPHIS 1 OFFICE

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

To the Board of Directors  
Twelfth Ward Save Our Community  
Organization, Inc.

We have audited the financial statements of Twelfth Ward Save Our Community Organization, Inc. (the Organization), as of and for the year ended June 30, 2000 and have issued our report thereon dated November 28, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### **Compliance**

As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS  
(CONTINUED)

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the **Organization's** internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be a material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

In connection with our audit, we reviewed the prior year's reportable conditions on the internal control including applicable internal administrative controls to determine whether management had implemented appropriate corrective action to correct the conditions giving rise to those findings. The results of our review with respect to the prior-year reportable conditions are described in the accompanying Status of Prior Year's Findings and Reportable Conditions.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS  
(CONTINUED)

This report is intended solely for the information and use of the Board of Directors and the management of Twelfth Ward Save Our Community Organization, Inc., and for filing with the regulatory agencies, and the pass-through entity and should not be used by anyone other than these specified parties.

*Bruno & Tervalon, LLP*  
BRUNO & TERVALON, LLP  
CERTIFIED PUBLIC ACCOUNTANTS

November 28, 2009

TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009

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**I. SUMMARY OF AUDITORS' RESULTS**

- A. The type of report issued on the financial statements: unqualified opinion.
- B. Reportable conditions in internal control were disclosed by the audits of the financial statements: none reported material weaknesses: no.
- C. Noncompliance which is material to the financial statements: no.
- D. Reportable conditions in internal control over major programs: not applicable  
material weaknesses: not applicable.
- E. The type of report issued on compliance for major programs: not applicable.
- F. Any audit findings which are required to be reported under section 510(a) of OMB Circular A-133: not applicable.
- G. Major programs: not applicable.
- H. Dollar threshold used to distinguish between Type A and Type B programs: not applicable.
- I. Auditors qualified as a low-risk auditee under section 510 of OMB Circular A-133: not applicable.
- J. A management letter was issued: no.

TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED  
FOR THE YEAR ENDED JUNE 30, 2000

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II. FINDING RELATING TO THE FINANCIAL STATEMENTS REPORTED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

No matters reported.

III. FINDINGS AND QUESTIONED COSTS RELATED TO FEDERAL AWARDS

Not applicable.



**TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.  
STATUS OF PRIOR YEAR'S FINDINGS AND REPORTABLE CONDITIONS**

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1. **INTERNAL CONTROL AND COMPLIANCE  
MATERIAL TO THE FINANCIAL STATEMENTS**

No matters reported.

2. **INTERNAL CONTROL AND COMPLIANCE  
MATERIAL TO FEDERAL AWARDS**

No prior year comments reported.

3. **MANAGEMENT LITTER**

**Year 2000 Compliant**

**Condition**

On January 1, 2000, information technology experts believe that many application systems will fail as a result of erroneous calculations and data integrity problems. The situation, commonly known as the year 2000 issue, will occur because many computers cannot process date information beyond December 31, 1999. That is because many application software products (both commercial and in-house developed legacy systems) were originally designed to accommodate only a two digit date position to represent the year (for example, 95 for the year 1995).

TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.  
STATUS OF FISCAL YEAR'S FINDINGS AND REPORTABLE CONDITIONS  
(CONTINUED)

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3. MANAGEMENT LETTER, CONTINUED

Year 2000 Compliant, Continued

The Organization must devote the necessary resources to evaluate its systems and make them year 2000 compliant. This will ensure that the systems will be able to process date information on and after January 1, 2000.

Current Status

This condition was resolved.

**TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.**

**EXIT CONFERENCE**

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The audit report was discussed with representatives of the **Organization** on Wednesday, December 18, 2008. Those persons participating in the discussion were:

**TWELFTH WARD SAVE OUR COMMUNITY ORGANIZATION, INC.**

Ms. Sharon DeLong                      --      Executive Director

Mr. Charles F. Webb, CPA            --      Accountant

**BRUNO & TERVALON, LLP, CERTIFIED PUBLIC ACCOUNTANTS**

Mr. Michael B. Bruno, CPA           --      Engagement/Managing Partner

Mr. Joseph A. Akonji, CPA           --      Engagement Manager